

Forex Daily Trends – report

Currency Pair	Trend	Pivot Point	Strategy	Situation
AUDUSD	Negative	0.9319	Method IV	Bearish

Resistance
0.8831

Support
0.8577



Wide trading range continues between support and resistance levels. Negative trend stays active while candles remain below resistance barrier.

Legend: Positive - Negative - Neutral -

More information about **Strategy** and their **Methods** please read at:
<http://www.investija.com/forex-education/technical-analysis/trading-methods/10>

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Currency Pair	Trend	Pivot Point	Strategy	Situation
EURUSD	Negative	1.4576		Bearish

Resistance

1.3910

Support

1.3589



Despite the recent jump towards resistance, bears are controlling the situation. For now look for selling options.

Legend: Positive - ↗ Negative - ↘ Neutral - →

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Currency Pair	Trend	Pivot Point	Strategy	Situation
EURGBP	Neutral			Neutral

Resistance

0.8764

Support

0.8696



Bears did manage to break resistance barrier, however buying options should be done with a care.

Legend: Positive - Negative - Neutral -

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Currency Pair	Trend	Pivot Point	Strategy	Situation
NZDUSD	Negative	0.7440	Method IV	Bearish

Resistance

0.6987

Support

0.6812



Boring situation is extended, erratic jumps up and down.
Waiting action is better option for now.

Legend: Positive - ↗ Negative - ↘ Neutral - →

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Currency Pair	Trend	Pivot Point	Strategy	Situation
USDCAD	Positive	1.0225		Bullish

Resistance

1.0768

Support

1.0650



Possible breakout at support level, below this level bulls side is danger. Bullish positive trend can be extended just above resistance barrier.

Legend: Positive - Negative - Neutral -

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Currency Pair	Trend	Pivot Point	Strategy	Situation
GBPUSD	Negative	1.6279	Method IV	Bearish

Resistance

1.5917

Support

1.5554



A breakout confirmation is needed to extend current negative slide downside. Waiting action remains.

Legend: Positive - ↗ Negative - ↘ Neutral - →

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Currency Pair	Trend	Pivot Point	Strategy	Situation
USDJPY	Neutral		Method IV	Neutral

Resistance

89.73

Support

88.88



Narrow trading range is formed, however neutral situation continues. Just below support level bears can initiate negative trend.

Legend: Positive - Negative - Neutral -

More information about **Strategy** and their **Methods** please read at:
<http://www.investija.com/forex-education/technical-analysis/trading-methods/10>